



The Raith Trust

News Release

EMBARGO: 0001HRS THURSDAY 3 FEBRUARY 2005

EX-CHAIRMAN GIFTS SHARES TO RAI TH TRUST

Turnbull Hutton, the previous chairman of Raith Rovers, has made a substantial donation of 15,000 shares to the Raith Trust. The donation further boosts the trust's efforts to "Reclaim the Rovers."

The donation increases the non-profit, supporter group's shareholding to over 5% and gives a clear indication of the momentum gathering behind a true community buyout of the ailing first division club.

A trust spokesman said, "Perhaps some people will be surprised that Mr. Hutton has chosen to make this kind gesture but it's a measure of the man that after our clear-the-air talks last autumn he was willing to back plans for a real community club with action. Most fans will be aware of Mr. Hutton's track record in business and having someone of his calibre show a willingness to get involved is a real boost."

We shouldn't lose sight of the fact that Mr. Hutton had to pay for these shares and clearly could have chosen to put the money on the loan account in hope of getting it back at a later date. Making this gift strengthens the case for greater community involvement, something this club desperately needs to move forward."

The trust is currently contacting local stakeholders to help grow support for community ownership and outline the outstanding potential the club has should a community-based bid be successful.

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1 February 2005

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Notes to Editor:

The Raith Trust is a democratic, not-for-profit supporters group constituted as an Industrial and Provident Society (i.e. a co-operative or mutual)

The Raith Trust is one of 29 similar Supporters' Trusts in Scotland and over 100 in the UK assisted nationally by Supporters Direct, the organisation tasked with assisting fans to play a responsible role in the life of their football club.

The trust's last meeting in November unanimously voted to pursue the concept of greater community ownership of Raith Rovers and tasked the trust board with fully exploring the options available.